Advisory Committee on Corporate Responsibility in Investment Policy (ACCRIP)

Minutes of the Meeting December 6, 2010

Present:
Luiz Valente (Chair)
Christopher Bull
Naoko Shibusawa

Adam Kiki-Charles
Haley Kossek
Christine Sprovieri
Ruhan Nagra
Sandra Seibel
Anne Sharp
Peter Voss (by phone)

Agenda:

1. Approval of the minutes of November 8, 2010 meeting

   Minutes of the meeting of November 8, 2010 were approved with the substitution of the word "alleged" for the word "indicated" in the last sentence under item IV.

2. Chair's Report

   Luiz will work with Sandra over winter break to update the website.
   Need for the Committee to address the transparency issue.
   New member Ruhan Nagra needs to be confirmed by the Graduate School.

3. Conversation with the student group STAND about conflict minerals in the Congo.

   Ali Wolfson, Elizabeth Karan, Kate Holguin and Sarah Sneed represented STAND. The students provided a history of conflicts in the area and presented information about "conflict minerals" (tantalum, tin, tungsten and gold) from the Democratic Republic of Congo. The metals are found in most electronic equipment. STAND is recommending two resolutions. One has to do with Brown purchasing electronics. STAND plans to take this issue to the BUCC. The second has to do with investments: that Brown ensure that the companies that it invests in comply with the federal government's order to investigate their mineral supply chains. STAND referred to Section 1502 of the Wall Street Reform Act, for which the SEC is supposed to provide specific guidelines in April 2011. The Committee requested that STAND come back to the ACCRIP for discussion after April when the SEC guidelines come out, and the STAND representatives agreed to do so.

4. Executive Session: Discussion of ACCRIP's letter to President Simmons regarding Brown's investments in HEI

   Luiz drafted a letter to President Simmons requesting that no further investments be made in HEI unless Brown is confident that HEI is adhering to Brown standards in the treatment of its workers at the time of any new investment. Stan Griffith added a paragraph and after a lengthy discussion, the letter was approved with a few minor changes. The letter, which is attached, will be sent to President Simmons this week.

5. New Business

The Committee agreed that at the next ACCRIP meeting, transparency will be discussed.

A short discussion took place on the best days and times for the Committee to meet. No decision was made.