

Advisory Committee on Corporate Responsibility in Investment Policy (ACCRIP)
Minutes on the Meeting of November 26th, 2012

Present:

Christopher Bull (Chair)
Naoko Shibusawa
Jamie Dunn
Sandra Seibel
Daniel Moraff
Anne Sharp
Vazira F-Y Zamindar
Sean Dinces
Stanley Griffith
Sandra Seibel

AGENDA:

1. Discussion of President Paxson's Response to SJP Letter

Paxson's response suggested several avenues for increasing community discussion on divestment from Israel, including a partnership with the BUCC. More specific feedback was desired from Paxson. Some members of the committee were doubtful to what extent increasing campus dialogue, though important, helps to make suggestions to divest from individual companies. Others suggested that voting to send a letter recommending divestment would itself catalyze wider conversation. It was agreed to return to the issue, including a potential conversation with the BUCC, upon further research in the next meeting.

2. Discussion of Ian's Draft of the Coal Letter

The UBS director of global research was present to provide a perspective from the analyst/business world. Her suggestion was, instead of making a sweeping indictment of the coal industry, to frame research around the environmental, social and governance practices of individual companies. Several committee members questioned whether having more information was necessary to make a decision considering the connection between coal mining and climate change is well established; a decision to divest from coal, from this perspective, would resonate with the university's divestment from the tobacco industry. The possibility of forming a sub-committee on proxy guidelines was discussed. It was agreed that the issue would be revisited with further research from outside of the Divest Coal campaign packet on individual companies.

3. Proxy votes and voting guidelines

4. Meeting Schedule

The next meeting was scheduled for January 23rd, 2013 @ 9:00 AM. A regular time was

- Wednesdays @ 9:00 [first Wednesday of every month] Jan. 23rd.