Advisory Committee on Corporate Responsibility in Investment Policy (ACCRIP)
Meeting Minutes for Meeting of February 28, 2014

Present

Chris Bull (Chair)
David Muller (on phone) (alumni rep)
Daniella Flores (research assistant)
Geeta Chougule
Julie Vanier
*Karyn Sosinski
Mara Freilich
Michael Satlow
Stanley Griffith (on phone) (alumni rep)
*Sandra Seibel
Sara Matthiesen (Grad student rep)
Vazira F-Y Zamindar

*Investment Office

Observers: Kimberly Roskiewicz (Office of the President rep)

Agenda

1. Welcome to new research assistant Dani Flores
2. Approval of minutes from January 31 meeting,
3. Report from chair on meeting with Faculty Executive Committee
4. Franklin Resources proxy
5. Discussion of possible actions regarding gun manufacturers
6. Letter for Ian
7. New business
8. Adjourn

Minutes

1. Welcome to new student research assistant Dani Flores.

Chair introduced new research assistant, Dani Flores, to the Committee. All present members of the Committee introduced themselves, serving as a roll call.

2. Approval of minutes from January 31st meeting.

The Committee approved the meeting minutes unanimously.

3. Report from Chair on meeting with Faculty Executive Committee.

The chair met with the FEC on 25 February at their invitation. The FEC members were curious about recent events related to ACCRIP business, about how the ACCRIP sees its role, and what changes might be made so that the ACCRIP might function effectively. CB provided the FEC with a document summarizing the issues and actions since the last annual report was filed in 2009 (attached).

Members of the FEC mentioned the formation of a licensing committee and speculated about the overlaps between ACCRIP and the licensing committee. There was a suggestion that the ACCRIP and the licensing committee might be combined.

4. Franklin Resources proxy.

A proxy resolution calling on Franklin Resources to "institute procedures to prevent investments in companies that contribute to genocide or crimes against humanity" was brought before the committee because the current guidelines did not give sufficient direction.

The merits of votes FOR, AGAINST, abstention, and no-vote were discussed along with the role of ISS Proxy Advisory Service which supplied a proxy position document.

A motion FOR was passed, with 1 vote opposed and 7 votes in favor. The decision will be will be written up and forwarded to the Corporation.

5. Discussion of possible actions regarding gun manufacturers.

The committee agreed that this was a potential area of action and charged the research assistant with providing background material for further discussion.

6. Letter to Ian.

Letter in need of revision. Committee members will provide input as they see fit.

7. New business.

A recent research paper by a history student examined the public record regarding ACCRIP from 1978 to 1998. It was suggested that this document be placed on the ACCRIP website.

The issue of unions in Bangladesh asking companies to sign a document in support of basic labor standards in factories was raised.

The status of possible Occupied Territory actions was discussed with the goal of having a draft document for the March meeting.

8. Adjourn.

The meeting was adjourned unanimously.