

Advisory Committee on Corporate Responsibility in Investment Policy (ACCRIP)
Meeting Minutes for Meeting of March 15, 2016

Members Present

Vazira F-Y Zamindar (faculty)
Paul Gutierrez (Grad)
Caitlin Murphy (staff)
Patricia Paulino (undergrad)
Naoko Shibusawa (faculty)
Lars Tiffany (staff)
Michael Satlow (faculty)
Ann Furuyama (undergrad)
Cameron Johnson (undergrad)

David Muller (alum, on phone)

Members Absent: None

Guests:

Observers:

Joshua Chavez (student secretary/RA)
Anne Sharp, Investment Office
Molly Landis, Investment Office

Agenda

1. Updates/Letter for Chris and changing by-laws to create Vice-Chair
2. Changes to the Charter
3. Fossil Fuels
4. Adjourn.

Meeting Notes

1. Updates/Letter for Chris and changing by-laws to create Vice-Chair;

Vote to send letter to the President acknowledging service of previous chair Chris Bull.
Committee votes unanimously in favor. Discussion of how to change by-laws to create Vice-Chair.

2. Changes to the Charter;

Committee discusses the status of changes to the charter. Committee chair to check on the status of changes discussed at previous meetings under Chris Bull.

3. Fossil Fuels;

The committee discussed the goals and tasks of the committee in regard to fossil fuels. It was noted that the committee must produce arguments for fossil fuel divestment, rigorously evaluate criteria for inclusion in a divestment list, as well as evaluate possible options other than divestment.

The committee also discussed challenges presented in the ACCRIP Fossil Fuel Divestment Facts document, which included investments in commingled funds, costs of divestment, time frame for such action, and ways in which Brown can work with other institutions on this issue. In addition to concerns over coal, there was discussion of the human health and environmental costs of fracking and natural gas as a fuel source.

The committee seeks to have a meeting in April in which community stake-holders can be a part of the fossil fuel debate, by reaching out to widely through morning mail and departments and organizations on campus. In advance of the April meeting, a subcommittee will compose a draft divestment proposal for the wider conversation.

4. Adjourn;

The Committee adjourned the meeting at 1:00 PM.