

Advisory Committee on Corporate Responsibility in Investment Policy (ACCRIP)

Meeting Minutes for Meeting of May 12, 2016

Members Present

Vazira F-Y Zamindar (faculty)
Paul Gutierrez (Grad)
Caitlin Murphy (staff)
Naoko Shibusawa (faculty)
Lars Tiffany (staff)
Michael Satlow (faculty)
Ann Furuyama (ugrad)
David Muller (phone)
Cameron Johnson (ugrad)
David Muller (alum, phone)
Jamie Kase (phone)

Guests:

Jane Keats, Investment office
Anne Sharp, Investment Office
Molly Landis, Investment Office
Kim Rosciewicz, President's office

Observers: Joshua Chavez (student secretary/RA)

Agenda

1. Approve minutes from April 26
2. Fossil Fuel Proposal Discussion
3. Adjourn

Meeting Notes

1. Approve minutes from April 26

Meeting minutes to be voted on via email.

2. Fossil Fuel Updated Proposal Discussion

The committee deliberates on a new rough draft proposal on fossil fuels prepared by the subcommittee on the issue, following the wider input of the April 26th meeting. The committee discusses the merits of the proposal containing many bulleted recommendations to actions that could be taken by the university. Some concerns are voiced in regard to the ability to transfer funds towards the sustainable investment fund without the approval of individual donors. Instead, it is suggested that BUSIF should be highlighted as an option for new alum donations. The committee discusses the possible traction the proposal could gain with the President and

the Corporation. There are some concerns with bringing a fossil fuel divestment proposal to the Corporation, but the committee considers the proposal as reflecting more than divestment as an option by including recommendations for a task force and for supporting a sustainable investment fund. The task force would focus on many sustainable investment solutions and consist of experts. The committee discusses the recommendation that the University follow Principles for Responsible Investment. The committee agrees to continue deliberation on the draft proposal at the next meeting, with a commitment to representing the diversity of opinions at ACCRIP's April 26, 2016 meeting.

3. Adjourn

Committee votes unanimously to adjourn at 12:15pm.