Advisory Committee on University Resource Management (ACURM) Meeting Minutes

Open Meeting of May 9, 2022
12:00 P.M. Virtual Meeting

Attendees

- ***Present:*** Lisa Di Carlo (chair, faculty), Christine Geib-Ayala (staff),), Mark Blyth (faculty), Meaghan Carley (graduate student), Michael Santoemmo (staff), Sara Cunningham (alum), Melvin Rogers (faculty) Ana Boyd (undergrad)
- ***Presenters:*** Sergio Gonzalez, Jeanne Pecha
- ***Absent:*** Tiffany Amaral (staff), Mukul Khanna (undergrad)**,** David Muller (alum)

Agenda

- Guest speakers Sergio Gonzalez and Jeanne Pecha (open to the Brown community)

Notes

Gift acceptance

- Guiding principles around accepting gifts are twofold: gifts that advance the university mission while aligning with values
- 40 fundraisers who engage in Major Gifts for the university
- Will not accept gifts that would damage the U.'s reputation, standing, or integrity or be contrary to U. values

Determining Fundraising Priorities:

- Comes from the U. strategic plan, Building on distinction, which is approved by U. leadership.
- Provost approves gifts of $1 million or greater, admin/academic leaders will approve gifts below $1 million

Types of Gifts (outreach to donors)

1. Brown Annual Fund ($1 to $250k typically)
2. Major Gifts ($50-100k and greater) are usually pledges over an extended period of time, align with U. priorities
3. Planned Giving (Bequests, deferred gifts)

Gift volume: over 37K individual donors/year, 40k gift transactions, 60-80 gifts of $1 million each year.

Due Diligence: a process focused on mitigating risk for gifts that may be a reputational risk to university.

- Occurs for prospective solicitations of $1 or greater; any naming for a building, center, institute, etc; unaffiliated donors; and by request of university leadership and/or advancement staff.
- Approval Process (if risk is identified): the advancement team reports to the SVP of Advancement who consults the U. president. Additional external expertise is brought in as necessary. The corporation will ultimately decide whether or not a gift is acceptable given the risk considerations.